UNITED WAY PETERBOROUGH AND DISTRICT

Financial Statements

Year ended March 31, 2026

UNITED WAY PETERBOROUGH AND DISTRICT

Table of Contents

Year ended March 31, 2026

Murphy & Chung | PROFESSIONAL CORPORATION
Chartered Professional Accountants, Licensed Public Accountants

10 Milner Business Court, Suite 515
Scarborough, Ontario, M1B 3C6
Ph (416) 298-8868
Fax (416) 298-9038
www.murphychung.ca

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of United Way Peterborough and District

Qualified Opinion
We have audited the financial statements of United Way Peterborough and District (the "Organization"), which comprise the statement of financial position as at March 31, 2026, and the statement of operations and changes in fund balances and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion
In common with many not-for-profit organizations, the Organization derives revenue from campaign contributions and other donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were unable to determine whether any adjustments might be necessary to revenues other than grants, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2026 and March 31, 2025, current assets and net assets as at March 31, 2026 and March 31, 2025. Our audit opinion on the financial statements for the year ended March 31, 2025 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

Murphy & Chung PROFESSIONAL CORPORATION
Chartered Professional Accountants, Licensed Public Accountants

10 Milner Business Court, Suite 515
Scarborough, Ontario, M1B 3C6
Ph (416) 298-8868
Fax (416) 298-9038
www.murphychung.ca

includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Murphy & Chung

Professional Corporation
Chartered Professional Accountants
Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario

Toronto, Ontario
July 27, 2026

UNITED WAY PETERBOROUGH AND DISTRICT

Statement of Financial Position

As at March 31, 2026

	Operating fund 2026	Endowment fund 2026	March 31 2026	March 31 2025
ASSETS				
CURRENT				
Cash and cash equivalents (Note 3)	$ 1,489,318	$ 10,579	$ 1,499,897	$ 1,468,209
Short term investments (Note 4)	-	61,393	61,393	150,357
Pledges receivable	21,418	-	21,418	30,911
Interest and other receivables	32,101	1,057	33,158	28,966
Prepaid expenses (and deposits)	43,290	-	43,290	75,549
Due from (to) other funds	(172,809)	172,809	-	-
Total current assets	1,413,318	245,838	1,659,156	1,753,992
LONG TERM				
Investments (Note 5)	14,969	1,508,145	1,523,114	1,321,632
Capital assets (Note 7)	383,358	-	383,358	417,189
Total long term assets	398,327	1,508,145	1,906,472	1,738,821
TOTAL ASSETS	$ 1,811,645	$ 1,753,983	$ 3,565,628	$ 3,492,813

See accompanying notes

UNITED WAY PETERBOROUGH AND DISTRICT

Statement of Financial Position

As at March 31, 2026

	Operating fund 2026	Endowment fund 2026	March 31 2026	March 31 2025
LIABILITIES AND FUND BALANCES				
CURRENT				
Accounts payable and accrued liabilities	$ 192,373	$ -	$ 192,373	$ 129,359
Deferred revenue	28,808	-	28,808	92,032
Total current liabilities	221,181	-	221,181	221,391
LONG TERM				
Deferred Capital Contributions	95,653	-	95,653	123,893
Contributed Equity in Capital Assets (Note 8)	25,000	-	25,000	25,000
Total long-term liabilities	120,653	-	120,653	148,893
TOTAL LIABILITIES	341,834	-	341,834	370,284
FUND BALANCES				
Unrestricted	34,752	-	34,752	75,716
Internally restricted (Note 9)	1,276,867	561,295	1,838,162	1,695,933
Externally restricted (Note 9)	158,192	1,192,688	1,350,880	1,350,880
TOTAL FUND BALANCES	1,469,811	1,753,983	3,223,794	3,122,529
TOTAL LIABILITIES AND FUND BALANCES	$ 1,811,645	$ 1,753,983	$ 3,565,628	$ 3,492,813

On behalf of the Board

Karen Wilson (Jul 27, 2026 11:32:29 EDT) Director

Brock Maschke (Jul 27, 2026 11:27:49 EDT) Director

See accompanying notes

UNITED WAY PETERBOROUGH AND DISTRICT

Statement of Operations and Changes in Fund Balances

For the year ended March 31, 2026

	Operating fund 2026	Endowment fund 2026	March 31 2026	March 31 2025
REVENUE				
Campaign contributions	$ 1,237,127	$ -	$ 1,237,127	$ 1,228,877
Funds received from other United Ways-campaign	87,837	-	87,837	120,873
Total campaign contributions	1,324,964	-	1,324,964	1,349,750
Investment income (Note 6)	20,353	154,581	174,934	145,634
Reaching Home Grant	1,742,365	-	1,742,365	1,539,194
Other grants - special projects (Note 10)	28,240	-	28,240	47,324
Other donations	183,422	-	183,422	53,421
Nevada and Raffle proceeds	41,847	-	41,847	29,672
Funds received from other United Ways-non campaign	15,244	-	15,244	21,586
Total revenue	3,356,435	154,581	3,511,016	3,186,581
EXPENDITURES				
Allocations/Designations to Community and Partner Agencies (Schedule A)	884,541	-	884,541	950,541
Campaign expenses - (Schedule B)	479,786	-	479,786	409,390
Community impact (Schedule B)	510,142	-	510,142	543,075
Labour program (Schedule B)	10,000	-	10,000	10,000
Reaching Home expenditure (Note 13)	1,481,561	-	1,481,561	1,308,868
United Way of Canada membership fees	26,460	-	26,460	22,576
Investment management fees	-	11,910	11,910	8,804
Designations to other charities	5,352	-	5,352	7,133
Total expenditures	3,397,842	11,910	3,409,752	3,260,387
Excess of revenue over expenditures (expenditures over revenue)	(41,407)	142,671	101,264	(73,806)
Balance, beginning of year	1,511,218	1,611,312	3,122,530	3,196,335
Balance, end of year	$ 1,469,811	$ 1,753,983	$ 3,223,794	$ 3,122,529

See accompanying notes

UNITED WAY PETERBOROUGH AND DISTRICT

Statement of Cash Flows

For the year ended March 31, 2026

For the year ended March 31	Operating fund 2026	Endowment fund 2026	March 31 2026	March 31 2025
OPERATING ACTIVITIES				
Excess of revenue over expenditures (expenditures over revenue)	$ (41,407)	$ 142,671	$ 101,264	$ (73,806)
Items not involving cash				
Amortization	38,490	-	38,490	43,411
Change in unrealized (gains) losses on investments	-	(14,163)	(14,163)	-
	(2,917)	128,508	125,591	(30,395)
Change in non-cash working capital items				
Pledges receivable	9,493	-	9,493	(3,521)
Interest and other receivables	(3,903)	(289)	(4,192)	12,160
Prepaid expenses (and deposits)	32,260	-	32,260	(35,149)
Accounts payable and accrued liabilities	63,014	-	63,014	27,328
Deferred contributions	(28,240)	-	(28,240)	(28,240)
Deferred revenue	(63,223)	-	(63,223)	(16,171)
Due from (to) other funds	46,331	(46,331)	-	-
	52,815	81,888	134,703	(73,988)
INVESTING ACTIVITIES				
Net activity of short term and long term investments	(2,305)	(96,051)	(98,356)	308,827
Purchase of capital assets	(4,660)	-	(4,660)	(6,297)
Redemption of short term investments	-	-	-	500,000
	(6,965)	(96,051)	(103,016)	802,530
Increase (decrease) in cash	45,850	(14,163)	31,687	728,542
Cash, beginning of year	1,443,468	24,742	1,468,210	739,667
Cash, end of year	$ 1,489,318	$ 10,579	$ 1,499,897	$ 1,468,209

See accompanying notes

1. Nature of Operations

United Way Peterborough and District ("the organization") is incorporated without share capital under the Ontario Not-for-Profit Corporations Act (ONCA). The Organization is registered as a charitable organization under the Income Tax Act (Canada) and, as such, is exempt from income taxes. The Organization has adopted the mission "to empower everyone to improve lives and build strong communities".

2. Significant Accounting Policies

(a) Basis of accounting

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

(b) Fund accounting

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the organization, the accounts are maintained in accordance with the principles of fund accounting. Under these principles, resources are classified for accounting purposes into funds that are in accordance with particular activities or objectives specified. These funds are classified as follows:

Operating fund - includes the results of day-to-day administrative and operating transactions.

Endowment fund - reflects both externally and internally restricted amounts. The externally restricted component consists of donations that were specifically designated by the donors to be held in perpetuity. The internally restricted component consists of unrestricted donations transferred to the fund, investment income not transferred to the operating fund, and unrealized gains. Donations that have been internally restricted may be disbursed by the organization as approved by the Board of Directors. Interest, dividends and realized gains earned may be disbursed by the organization.

(c) Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions to the Endowment Fund are recorded as revenue when received. Expenses are recorded as incurred.

Investment income is recognized as revenue when earned in the appropriate fund.

Pledges receivable are pledges outstanding at year end and include campaign pledges from other United Ways along with pledges from corporate and not-for-profit organizations. Management reviews and adjusts the pledges to their estimated net realizable value.

2. Significant Accounting Policies, continued

(c) Revenue recognition, continued

Grant revenue represents funds received from federal, provincial and municipal governments for programs administered by the organization. The related program expenses and grant disbursements are included in the community and program funding section of the statement of operations. Grants are recognized as revenue in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made. Enabling Accessibility Fund grant is being recognized at the rate of depreciation for the renovation.

(d) Contributed services

Contributions of materials and services are not recognized in the financial statements because the fair value is not readily determinable.

(e) Allocated expenses

The Organization allocates general management and administrative costs.

	General Management and Administrative Costs
Campaign	35.0%
Community Impact	65.0%

(f) Capital assets

Capital assets are recorded at cost. The Organization provides for amortization using the straight-line method at rates designed to amortize the cost of the capital assets over their estimated useful lives. The annual amortization rates are as follows:

Buildings	25 years
Building equipment	8 years
Office equipment	2 to 5 years
Leasehold improvements	15 years

Contributed equity in capital assets represents conditional contributions received by the organization specifically for the purpose of acquiring assets and are not deducted from the cost of the assets.

2. Significant Accounting Policies, continued

(g) Management estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Key areas where management has made complex or subjective judgments (often as a result of matters that are inherently uncertain) include, among others, pledges receivable, accounts payable and accrued liabilities, deferred revenue, useful lives of capital assets and amortization. Actual results could differ from these and other estimates, the impact of which would be recorded in future periods.

(h) Income taxes

The United Way Peterborough and District is registered as a charitable organization under the Income Tax Act (the "Act") and, as such, is exempt from income taxes. In order to maintain its status as a registered charity under the Act, United Way must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

(i) Financial instruments

All financial instruments are initially recorded at fair value when acquired or issued.

Investments quoted in an active market are subsequently measured at fair value with changes in fair value being recognized on the Statement of Operations in investment income. All other financial instruments are reported at cost or amortized cost less impairment, if applicable.

Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired.

Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each balance sheet date and charged to the financial instrument for those measured at amortized cost.

3. Cash and cash equivalents

The bank accounts are held at a Canadian chartered bank and earn nominal rates of interest.

4. Short term investments

Short term investments consists of the following:

	Operating fund 2026	Endowment fund 2026	March 31 2026	March 31 2025
Fixed income	$ -	$ 61,393	$ 61,393	$ 150,357

Short term investments consist of interest-bearing notes earning interest in the range of 2.40% to 3.80% with maturity dates ranging between June 2026 and March 2027.

Fixed income investments maturing in the next year are classified as short-term while mutual funds, equities and fixed income investments with later maturity dates are classified as long-term.

5. Long term investments

Long term investments consists of the following:

	Operating fund 2026	Endowment fund 2026	March 31 2026	March 31 2025
Fixed income	$ -	$ 468,203	$ 468,203	$ 467,836
Mutual funds	14,969	297,919	312,888	109,699
Canadian equities	-	599,134	599,134	549,995
Foreign equities	-	142,889	142,889	194,102
Long term	$ 14,969	$ 1,508,145	$ 1,523,114	$ 1,321,632

Fixed income investments consist of interest-bearing notes earning interest in the range of 1.83% to 5.20% with maturity dates ranging between June 2027 and March 2036.

Fixed income investments maturing in the next year are classified as short-term while mutual funds, equities and fixed income investments with later maturity dates are classified as long-term.

6. Investment income (loss)

	2026	2025
Dividends, interest and other	$ 69,228	$ 86,048
Realized gains on disposal of investments	3,999	(5,810)
Change in unrealized gains (losses)	101,707	65,396
	$ 174,934	$ 145,634

7. Capital Assets

	2026 Cost	2026 Accumulated Amortization	2025 Cost	2025 Accumulated Amortization
Land	$ 21,000	$ -	$ 21,000	$ -
Buildings	74,099	74,099	74,099	74,099
Office equipment	180,156	177,127	175,496	170,342
Building equipment	25,765	20,604	25,765	17,384
Leasehold improvements	425,136	70,968	425,136	42,482
	726,156	342,798	721,496	304,307
Net book value	$ 383,358		$ 417,189	

8. Contributed Equity in Capital Assets

Contributed equity in capital assets represents conditional contributions received by the organization specifically for the purpose of acquiring such assets. Contributions totaling $25,000 were received to fund the purchase of the Stewart Street property. The terms on which the contribution was made state that in the event of a wind up of the United Way Peterborough and District the amount of $25,000 will be repayable.

9. Internally Restricted Operating Funds

(a) Internally restricted operating funds have been restricted by the Board of Directors of the United Way Peterborough and District and consist of:

	Operating Reserve Fund	**Capital Reserve Fund**	**2026**	**2025**
Beginning Balance	$ 894,228	$ 383,081	$ 1,277,309	**$ 1,121,746**
Transfers from/(to) unrestricted	8,204	(8,646)	(442)	**155,563**
Ending Balance	$ 902,432	$ 374,435	$ 1,276,867	**$ 1,277,309**

The Board of Directors established a Capital Reserve Fund to plan for capital reinvestment without impacting the operating budget. An Operating Reserve Fund is also maintained with a target amount between three to six months of annual partner agency allocations and operating expenditures to enable the Organization to sustain operations through any short-term fluctuations in donations or funding payments.

(b) Within the operating fund, externally restricted funds have been restricted for specific purposes by the donor. The balance consists entirely of the Emergency Disaster Fund which was created as a result of the 2004 Peterborough flood. The purpose of this fund is to assist voluntary sector organizations at a time when a natural disaster impacts the City or County of Peterborough and affects their ability to operate as intended.

10. Other Grants

		2026		2025
Community Services Recovery Fund	$	-	$	13,899
Canada Summer Jobs		-		5,185
Enabling Accessibility Fund		28,240		28,240
	$	28,240	$	47,324

Enabling Accessibility Fund is recognized in revenue as the related amortization expense is incurred.

11. Interfund Transfers

The interest, dividends and realized gains, net of fees, earned in the Endowment Fund are transferred to the Operating Fund when approved by the Board, and total $ Nil (2025 - $402,549).

12. Financial Instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The organization has foreign currency denominated cash, fixed income investments and equity securities quoted in an active market of $142,889 (2025 - $194,102). The organization's investment policies limit the amount of foreign investment content, which mitigates their exposure of losses related to currency fluctuations in these securities.

(b) Credit risk

The organization has credit risk related to pledges receivable from prior year's campaign and other receivables, which amount to $50,721 (2025 - $59,664). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The organization reduces its exposure to credit risk by creating an allowance for bad debts when applicable. The organization monitors and assesses the collectability of pledges receivable based on past experience to derive a net realizable value. In the opinion of management the credit risk exposure to the organization is low.

12. Financial Instruments, continued

(c) Liquidity risk

The organization has liquidity risk related to accounts payable and accrued liabilities of $192,373 (2025 - $129,359). Liquidity risk is the risk that the organization cannot repay its obligations when they become due to its creditors. The organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due and maintains an adequate amount of cash to cover operating expenses. In the opinion of management the liquidity risk exposure to the organization is low and is not material.

(d) Interest rate risk

Interest rate risk is the risk that the value of financial instruments will fluctuate due to changes in market interest rates. The value of fixed income securities will generally rise if interest rates fall and conversely fall when rates rise. The value of equity securities changes with stock market conditions, which are affected by market conditions and a general economic outlook. The equity securities are also affected by the future outlook of the company and changes in interest rates (if applicable). The organization is also subject to gains/losses on fluctuations in securities denominated in other than Canadian dollars. These risks are generally outside the control of the organization but are mitigated by the organization's investment policies, which prescribe the asset mix of investments including the amount of foreign content and credit ratings of bond issuers.

13. Reaching Home expenditure

	2026	2025
Canadian Mental Health Association, Haliburton, Kawartha, Pine Ridge Branch	$ 207,051	$ 185,582
The Elizabeth Fry Society of Peterborough	200,137	116,879
Four Counties Addiction Services Team Inc	111,698	75,415
John Howard Society of the Kawarthas	37,440	-
Nogojiwanong Friendship Centre	84,260	73,735
One City Community Development Services	487,195	485,920
United Way Peterborough & District	7,342	43,877
Youth Emergency Shelter of Peterborough Inc.	164,840	109,253
Community Counselling and Resource Centre	101,832	107,998
Peterborough Action for Tiny Homes	-	83,548
Arising Collective	19,396	10,394
ACRE Consulting	-	16,267
Alphabyte Solutions Inc.	37,418	-
Mishikehn Consulting	12,452	-
Mishikehn Consulting	10,500	-
	$ 1,481,561	$ 1,308,868
Administrative costs	$ 263,640	$ 230,977

UNITED WAY PETERBOROUGH AND DISTRICT

Schedule A - Funds Distributed to Community and Partner Agencies

For the year ended March 31, 2026	2026	2025
Big Brothers and Big Sisters Association of Ptbo. Inc.	$ 80,124	$ 80,124
Canadian Mental Health Association, Haliburton, Kawartha, Pine Ridge Branch	40,062	40,062
Community Care Peterborough	57,867	108,868
Community Counselling and Resource Centre	80,124	80,124
Community Living Trent Highlands	42,733	42,733
The Elizabeth Fry Society of Peterborough	53,417	53,417
Food For Kids - Peterborough Public Health	-	12,600
Greenwood United Church-Bedford House	-	7,500
Haliburton Kawartha Northumberland Peterborough Health Unit	12,600	-
John Howard Society of the Kawarthas	53,417	53,417
Kawartha Sexual Assault Centre	38,282	38,282
Kawartha World Issue Centre	10,500	10,500
New Canadians Centre Peterborough	57,867	65,368
One City Community Development Services	48,965	48,964
Ontario 211 Services	5,000	5,000
Peterborough Aids Resource Network	34,720	34,720
Peterborough Child & Family Centres	53,417	53,417
Peterborough Youth Services	46,295	46,295
Trent Valley Literacy Association	26,708	26,708
Youth Emergency Shelter of Peterborough Inc.	62,319	62,318
YWCA Peterborough Haliburton	80,124	80,124
	$ 884,541	$ 950,541

Included in Schedule A are funds distributed to registered charities (qualified donees), with the exception of Reaching Home disbursements which are captured in Note 13. Other distributed funds are included in the Community Impact expenses.

See accompanying notes

UNITED WAY PETERBOROUGH AND DISTRICT

Schedule B - Schedule of Expenses

March 31, 2026

	General Management & Administration	Campaign	Community Impact	Labour Program	**2026**	2025
EXPENSES						
Salaries and employee benefits	$ 153,844	$ 259,410	$ 249,042	$ 10,000	**$ 672,296**	$ 659,844
Operating expenses	7,000	85,050	9,295	-	**101,345**	105,978
Office expenses	95,829	18,584	-	-	**114,413**	79,868
Occupancy expenses	38,386	-	-	-	**38,386**	45,652
Amortization	38,490	-	-	-	**38,490**	43,411
Community funding and priorities	-	-	34,998	-	**34,998**	27,712
	333,549	363,044	293,335	10,000	**999,928**	962,465
Administration costs distributed to campaign/programs	(333,549)	116,742	216,807	-	**-**	-
Total 2026	$ -	$ 479,786	$ 510,142	$ 10,000	**$ 999,928**	$ 962,465

See accompanying notes