

**UNITED WAY PETERBOROUGH AND DISTRICT**  
**Financial Statements**  
**Year ended March 31, 2024**

**UNITED WAY PETERBOROUGH AND DISTRICT**

**Table of Contents**

**Year ended March 31, 2024**

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	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Operations and Changes in Fund Balances	4
Statement of Cash Flows	5
Notes to the Financial Statements	6 - 12
Schedule A - Funds Distributed to Community and Partner Agencies	13
Schedule B - Schedule of Expenses	14

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## INDEPENDENT AUDITOR'S REPORT

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To the Board of Directors of United Way Peterborough and District

### *Qualified Opinion*

We have audited the financial statements of United Way Peterborough and District (the "organization"), which comprise the statement of financial position as at March 31, 2024, and the statement of operations and changes in fund balances and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2024, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the organization derives revenue from campaign contributions and other donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were unable to determine whether any adjustments might be necessary to revenues other than grants, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2024 and March 31, 2023, current assets and net assets as at March 31, 2024 and March 31, 2023. Our audit opinion on the financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that

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## INDEPENDENT AUDITOR'S REPORT, continued

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includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Murphy & Chung*

Murphy and Chung Professional Corporation  
Toronto, Ontario  
August 6, 2024

*Professional Corporation*  
Chartered Professional Accountants  
Authorized to practise public accounting by the  
Chartered Professional Accountants of Ontario

**UNITED WAY PETERBOROUGH AND DISTRICT**

**Statement of Financial Position**

**As at March 31, 2024**

	Operating Fund	Endowment Fund	March 31 2024	March 31 2023
<b>ASSETS</b>				
<b>CURRENT</b>				
Cash and cash equivalents (Note 3)	\$ 730,212	\$ 9,454	\$ 739,666	\$ 1,188,038
Short term investments (Note 4)	500,000	125,472	625,472	634,330
Pledges receivable	27,390	-	27,390	25,607
Interest and other receivables	35,114	6,012	41,126	45,081
Prepaid expenses (and deposits)	40,400	-	40,400	78,640
Due from (to) other funds	(131,472)	131,472	-	-
	<u>1,201,644</u>	<u>272,410</u>	<u>1,474,054</u>	<u>1,971,696</u>
<b>INVESTMENTS (Note 4)</b>	11,357	1,643,987	1,655,344	1,573,345
<b>CAPITAL ASSETS (Note 6)</b>	454,303	-	454,303	266,300
	<u>465,660</u>	<u>1,643,987</u>	<u>2,109,647</u>	<u>1,839,645</u>
	<u>\$ 1,667,304</u>	<u>\$ 1,916,397</u>	<u>\$ 3,583,701</u>	<u>\$ 3,811,341</u>

**LIABILITIES AND FUND BALANCES**

<b>CURRENT</b>				
Accounts payable and accrued liabilities	\$ 102,030	\$ -	\$ 102,030	\$ 105,943
Deferred revenue	108,202	-	108,202	113,682
	210,232	-	210,232	219,625
Deferred Capital Contributions	152,134	-	152,134	166,254
Contributed Equity in Capital Assets (Note 7)	25,000	-	25,000	25,000
	<u>387,366</u>	<u>-</u>	<u>387,366</u>	<u>410,879</u>

**FUND BALANCES**

Unrestricted	-	-	-	112,954
Internally restricted (Note 8)	1,121,746	723,709	1,845,455	1,668,462
Externally restricted (Note 8)	158,192	1,192,688	1,350,880	1,619,046
	<u>1,279,938</u>	<u>1,916,397</u>	<u>3,196,335</u>	<u>3,400,462</u>
	<u>\$ 1,667,304</u>	<u>\$ 1,916,397</u>	<u>\$ 3,583,701</u>	<u>\$ 3,811,341</u>

On behalf of the Board

 Director

 Director

See accompanying notes

**UNITED WAY PETERBOROUGH AND DISTRICT**  
**Statement of Operations and Changes in Fund Balances**  
**For the year ended March 31, 2024**

	Operating Fund	Endowment Fund	March 31 2024	March 31 2023
<b>REVENUE</b>				
Campaign contributions	\$ 1,042,060	\$ -	\$ 1,042,060	\$ 1,104,074
Funds received from other United Ways	117,422	-	117,422	148,231
Nevada income	27,577	-	27,577	26,498
Backpacks	18,713	-	18,713	17,061
Total campaign contributions	1,205,772	-	1,205,772	1,295,864
Investment income (loss) (Note 5)	35,549	139,470	175,019	(98,024)
Grants (Note 9)	2,146,866	-	2,146,866	1,329,434
Funds received from other United Ways - non campaign	23,169	-	23,169	63,794
Total revenue	3,411,356	139,470	3,550,826	2,591,068
<b>EXPENDITURES</b>				
<b>Community &amp; Program Funding</b>				
Allocations/Designations to Community and Partner Agencies (Schedule A)	1,353,866	-	1,353,866	913,343
Designations to other charities	9,017	-	9,017	6,594
Community impact (Schedule B)	1,909,942	-	1,909,942	1,629,972
Labour program (Schedule B)	10,000	-	10,000	29,683
United Way of Canada membership fees	28,250	-	28,250	26,297
<b>Fundraising</b>				
Investment management fees	-	13,406	13,406	14,418
Campaign expenses - (Schedule B)	430,475	-	430,475	379,857
Total expenditures	3,741,550	13,406	3,754,956	3,000,164
Excess of revenue over expenditures (expenditures over revenue)	(330,194)	126,064	(204,130)	(409,096)
Balance, beginning of year	1,467,992	1,932,473	3,400,465	3,809,558
Interfund transfers (Note 10)	142,140	(142,140)	-	-
Balance, end of year	\$ 1,279,938	\$ 1,916,397	\$ 3,196,335	\$ 3,400,462

See accompanying notes

**UNITED WAY PETERBOROUGH AND DISTRICT**

**Statement of Cash Flows**

**For the year ended March 31, 2024**

For the year ended March 31	Operating Fund	Endowment Fund	March 31 2024	March 31 2023
<b>OPERATING ACTIVITIES</b>				
Excess of revenue over expenditures (expenditures over revenue)	\$ (330,194)	\$ 126,064	\$ (204,130)	\$ (409,096)
Items not involving cash				
Amortization	27,767	-	27,767	12,456
Change in unrealized (gains) losses on investments	-	(92,186)	(92,186)	260,077
	<u>(302,427)</u>	<u>33,878</u>	<u>(268,549)</u>	<u>(136,563)</u>
 Change in non-cash working capital items				
Pledges receivable	(1,782)	-	(1,782)	(7,972)
Interest and other receivables	2,607	1,350	3,957	(19,981)
Prepaid expenses (and deposits)	38,236	-	38,236	(42,745)
Accounts payable and accrued liabilities	(3,912)	-	(3,912)	(20,832)
Deferred contributions	(14,120)	-	(14,120)	66,254
Deferred revenue	(5,476)	-	(5,476)	113,679
Due from (to) other funds	(95,410)	95,410	-	-
	<u>(382,284)</u>	<u>130,638</u>	<u>(251,646)</u>	<u>(48,160)</u>
 <b>INVESTING ACTIVITIES</b>				
Net activity of short term and long term investments	(1,271)	20,315	19,044	(528,787)
Purchase of capital assets	(215,770)	-	(215,770)	(230,596)
	<u>(217,041)</u>	<u>20,315</u>	<u>(196,726)</u>	<u>(759,383)</u>
 <b>FINANCING ACTIVITY</b>				
Interfund transfers	142,140	(142,140)	-	-
<b>Increase (decrease) in cash</b>	<b>(457,185)</b>	<b>8,813</b>	<b>(448,372)</b>	<b>(807,543)</b>
Cash, beginning of year	1,187,397	641	1,188,038	1,995,581
<b>Cash, end of year</b>	<b>\$ 730,212</b>	<b>\$ 9,454</b>	<b>\$ 739,666</b>	<b>\$ 1,188,038</b>

See accompanying notes

# UNITED WAY PETERBOROUGH AND DISTRICT

## Notes to the Financial Statements

March 31, 2024

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1. Nature of Operations

United Way Peterborough and District ("the organization") is a provincially incorporated not-for-profit, charitable organization serving Peterborough City and County. The organization has adopted the mission "to empower everyone to improve lives and build strong communities".

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2. Significant Accounting Policies

(a) Basis of accounting

These financial statements have been prepared using Canadian Accounting Standards for Canadian accounting standards for not-for-profit organizations.

(b) Fund accounting

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the organization, the accounts are maintained in accordance with the principles of fund accounting. Under these principles, resources are classified for accounting purposes into funds that are in accordance with particular activities or objectives specified. These funds are classified as follows:

Operating fund - includes the results of day-to-day administrative and operating transactions.

Endowment fund - reflects both externally and internally restricted amounts. The externally restricted component consists of donations that were specifically designated by the donors to be held in perpetuity. The internally restricted component consists of unrestricted donations transferred to the fund, investment income not transferred to the operating fund, and unrealized gains. Donations that have been internally restricted may be disbursed by the organization as approved by the Board of Directors. Interest, dividends and realized gains earned may be disbursed by the organization.

(c) Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions to the Endowment Fund are recorded as revenue when received. Expenses are recorded as incurred.

Investment income is recognized as revenue when earned in the appropriate fund.

Pledges receivable are pledges outstanding at year end and include campaign pledges from other United Ways along with pledges from corporate and not-for-profit organizations. Management reviews and adjusts the pledges to their estimated net realizable value.



# UNITED WAY PETERBOROUGH AND DISTRICT

## Notes to the Financial Statements

March 31, 2024

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2. Significant Accounting Policies, continued

(c) Revenue recognition, continued

Grant revenue represents funds received from federal, provincial and municipal governments for programs administered by the organization. The related program expenses and grant disbursements are included in the community and program funding section of the statement of operations. Grants are recognized as revenue in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made. Enabling Accessibility Fund grant is being recognized at the rate of depreciation for the renovation.

(d) Contributed services

Contributions of materials and services are not recognized in the financial statements because the fair value is not readily determinable.

(e) Allocated expenses

The organization allocates general management and administrative costs.

	<u>General Management and Administrative Costs</u>
Campaign	35.0%
Community Impact	65.0%

(f) Capital assets

Capital assets are recorded at cost. The organization provides for amortization using the straight-line method at rates designed to amortize the cost of the capital assets over their estimated useful lives. The annual amortization rates are as follows:

Buildings	25 years
Building equipment	8 years
Office equipment	2 to 5 years
Leasehold improvements	15 years

Contributed equity in capital assets represents conditional contributions received by the organization specifically for the purpose of acquiring assets and are not deducted from the cost of the assets.

# UNITED WAY PETERBOROUGH AND DISTRICT

## Notes to the Financial Statements

March 31, 2024

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### 2. Significant Accounting Policies, continued

#### (g) Management estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Key areas where management has made complex or subjective judgments (often as a result of matters that are inherently uncertain) include, among others, pledges receivable, accounts payable and accrued liabilities, deferred revenue, useful lives of capital assets and amortization. Actual results could differ from these and other estimates, the impact of which would be recorded in future periods.

#### (h) Income taxes

The United Way Peterborough and District is registered as a charitable organization under the Income Tax Act (the "Act") and, as such, is exempt from income taxes. In order to maintain its status as a registered charity under the Act, United Way must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

#### (i) Financial instruments

All financial instruments are initially recorded at fair value when acquired or issued.

Investments quoted in an active market are subsequently measured at fair value with changes in fair value being recognized on the Statement of Operations in investment income. All other financial instruments are reported at cost or amortized cost less impairment, if applicable.

Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired.

Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each balance sheet date and charged to the financial instrument for those measured at amortized cost.

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### 3. Cash and Cash Equivalents

The bank accounts are held at a Canadian chartered bank and earn nominal rates of interest.

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**UNITED WAY PETERBOROUGH AND DISTRICT**

**Notes to the Financial Statements**

**March 31, 2024**

4. Investments

	Operating Fund	Endowment Fund	March 31 2024	March 31 2023
Fixed income	\$ 500,000	\$ 732,151	\$ 1,232,151	\$ 1,274,816
Mutual funds	11,357	166,091	177,448	166,426
Canadian equities	-	504,494	504,494	390,789
Foreign equities	-	366,723	366,723	375,644
	<b>511,357</b>	<b>1,769,459</b>	<b>2,280,816</b>	<b>2,207,675</b>
Less short term	<b>(500,000)</b>	<b>(125,472)</b>	<b>(625,472)</b>	<b>(634,330)</b>
Long term	<b>\$ 11,357</b>	<b>\$ 1,643,987</b>	<b>\$ 1,655,344</b>	<b>\$ 1,573,345</b>

Fixed income investments consist of interest-bearing notes earning interest in the range of 1.76% to 6.65% with maturity dates ranging between July 2024 and February 2034.

Fixed income investments maturing in the next year are classified as short-term while mutual funds, equities and fixed income investments with later maturity dates are classified as long-term.

5. Investment income (loss)

	2024	2023
Dividends, interest and other	\$ 90,292	\$ 55,515
Realized gains on disposal of investments	(7,459)	106,538
Change in unrealized gains (losses)	92,186	(260,077)
	<b>\$ 175,019</b>	<b>\$ (98,024)</b>

6. Capital Assets

	2024 Cost	2024 Accumulated Amortization	2023 Cost	2023 Accumulated Amortization
Land	\$ 21,000	\$ -	\$ 21,000	\$ -
Building	74,099	74,099	74,099	74,099
Office equipment	172,838	157,724	154,396	146,509
Building equipment	25,763	14,952	25,765	12,521
Capital renovation	421,498	14,120	224,169	-
	<b>715,198</b>	<b>260,895</b>	<b>499,429</b>	<b>233,129</b>
Net book value	<b>\$ 454,303</b>		<b>\$ 266,300</b>	

**UNITED WAY PETERBOROUGH AND DISTRICT**

**Notes to the Financial Statements**

**March 31, 2024**

7. Contributed Equity in Capital Assets

Contributed equity in capital assets represents conditional contributions received by the organization specifically for the purpose of acquiring such assets. Contributions totaling \$25,000 were received to fund the purchase of the Stewart Street property. The terms on which the contribution was made state that in the event of a wind up of the United Way Peterborough and District the amount of \$25,000 will be repayable.

8. Internally Restricted Operating Funds

(a) Internally restricted operating funds have been restricted by the Board of Directors of the United Way Peterborough and District and consist of:

	<b>Operating Reserve Fund</b>	<b>Strategic Reserve Fund</b>	<b>Capital Reserve Fund</b>	<b>2024</b>	<b>2023</b>
Beginning Balance	\$ 774,945	\$ 10,000	\$ 411,899	\$ 1,196,844	\$ 966,810
Transfers from/(to) unrestricted	(51,451)	(10,000)	(13,647)	(75,098)	230,034
Ending Balance	<b>\$ 723,494</b>	<b>\$ -</b>	<b>\$ 398,252</b>	<b>\$ 1,121,746</b>	<b>\$ 1,196,844</b>

The Board of Directors established a Capital Reserve Fund to plan for capital reinvestment without impacting the operating budget. A strategic reserve fund was established to enable the Organization to fund strategic directions that may arise without impacting the operating budget and to support partner agencies in times of temporary cash flow constraints caused by unforeseen circumstances. An Operating Reserve Fund is also maintained with a target amount between three to six months of annual partner agency allocations and operating expenditures to enable the Organization to sustain operations through any short-term fluctuations in donations or funding payments.

(b) Within the operating fund, externally restricted funds have been restricted for specific purposes by the donor. The balance consists entirely of the Emergency Disaster Fund which was created as a result of the 2004 Peterborough flood. The purpose of this fund is to assist voluntary sector organizations at a time when a natural disaster impacts the City or County of Peterborough and affects their ability to operate as intended.

# UNITED WAY PETERBOROUGH AND DISTRICT

## Notes to the Financial Statements

March 31, 2024

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9. Grants

	2024	2023
Government of Canada - Reaching Home	\$ 1,673,029	\$ 1,308,747
Community Services Recovery Fund	455,263	12,741
Canada Summer Jobs	4,454	7,946
Enabling Accessibility Fund	14,120	-
	<b>\$ 2,146,866</b>	<b>\$ 1,329,434</b>

Enabling Accessibility Fund is recognized in revenue as the related amortization expense is incurred.

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10. Interfund Transfers

The interest, dividends and realized gains, net of fees, earned in the Endowment Fund are transferred to the Operating Fund on an annual basis, and total \$142,140 (2023 - \$147,207).

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11. Financial Instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Interest rate risk

Interest rate risk is the risk that the value of financial instruments will fluctuate due to changes in market interest rates. The value of fixed income securities will generally rise if interest rates fall and conversely fall when rates rise. The value of equity securities changes with stock market conditions, which are affected by market conditions and a general economic outlook. The equity securities are also affected by the future outlook of the company and changes in interest rates (if applicable). The organization is also subject to gains/losses on fluctuations in securities denominated in other than Canadian dollars. These risks are generally outside the control of the organization but are mitigated by the organization's investment policies, which prescribe the asset mix of investments including the amount of foreign content and credit ratings of bond issuers.

(b) Credit risk

The organization has credit risk related to pledges receivable from prior year's campaign and other receivables, which amount to \$62,504 (2023 - \$63,328). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The organization reduces its exposure to credit risk by creating an allowance for bad debts when applicable. The organization monitors and assesses the collectability of pledges receivable based on past experience to derive a net realizable value. In the opinion of management the credit risk exposure to the organization is low.

(c) Currency risk

**UNITED WAY PETERBOROUGH AND DISTRICT**

**Notes to the Financial Statements**

**March 31, 2024**

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11. Financial Instruments, continued

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The organization has foreign currency denominated cash, fixed income investments and equity securities quoted in an active market of \$366,723 (2023 - \$375,644). The organization's investment policies limit the amount of foreign investment content, which mitigates their exposure of losses related to currency fluctuations in these securities.

(d) Liquidity risk

The organization has liquidity risk related to accounts payable and accrued liabilities of \$102,030 (2023 - \$105,946). Liquidity risk is the risk that the organization cannot repay its obligations when they become due to its creditors. The organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due and maintains an adequate amount of cash to cover operating expenses. In the opinion of management the liquidity risk exposure to the organization is low and is not material.

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**UNITED WAY PETERBOROUGH AND DISTRICT**  
**Schedule A - Funds Distributed to Community and Partner Agencies**

For the year ended March 31	2024	2023
All Saints' Anglican Church	\$ 5,000	\$ -
Big Brothers and Big Sisters Association of Ptbo. Inc.	80,124	76,309
Bridges Peterborough - Bedford House	-	5,000
Camp Kawartha Inc.	37,571	-
Canadian Mental Health Association, HKPR Branch	40,062	38,154
Community Care Peterborough	132,111	55,112
Community Counselling and Resource Centre	80,124	76,309
Community Living Trent Highlands	42,733	40,698
Elizabeth Fry Society of Peterborough	128,417	50,873
Food For Kids - Peterborough Public Health	12,600	12,000
GreenUP	2,100	-
John Howard Society of Peterborough	53,417	50,873
Kawartha Sexual Assault Centre	190,126	36,459
Kawartha World Issue Centre	10,500	10,000
New Canadians Centre Peterborough	57,867	55,112
Nogojiwanong Friendship Centre	75,094	-
Ontario 211 Services	5,000	5,000
Peterborough Aids Resource Network	34,720	33,067
Peterborough Child & Family Centres	64,467	50,873
Peterborough Folk Festival	2,500	-
Peterborough New Dance and Performance	18,844	-
Peterborough Public Library	10,000	-
Peterborough Reintegration Services	48,965	46,633
Peterborough Youth Services	46,295	44,090
Reframe Peterborough International Film Festival	35,813	-
St Joseph's at Fleming Long Term Care Home	2,400	-
Trent Valley Literacy Association	47,811	25,436
YES Shelter for Youth & Families	62,318	59,351
YWCA Peterborough Haliburton	26,887	141,994
	<b>\$ 1,353,866</b>	<b>\$ 913,343</b>

See accompanying notes

**UNITED WAY PETERBOROUGH AND DISTRICT**

**Schedule B - Schedule of Expenses**

**March 31, 2024**

	<b>General Management and Administration</b>	<b>Campaign</b>	<b>Community Impact</b>	<b>Labour Program</b>	<b>2024</b>	<b>2023</b>
<b>EXPENSES</b>						
Salaries and employee benefits	\$ 178,623	\$ 222,695	\$ 233,632	\$ -	\$ 634,950	\$ 663,495
Operating expenses	11,958	77,377	12,922	-	102,257	102,177
Office expenses	78,865	14,138	-	-	93,003	87,914
Occupancy expenses	62,741	-	-	-	62,741	42,512
Community Funding and Priorities	-	-	1,447,466	10,000	1,457,466	1,144,214
	<b>332,187</b>	<b>314,210</b>	<b>1,694,020</b>	<b>10,000</b>	<b>2,350,417</b>	<b>2,040,312</b>
Administration costs distributed to campaign/programs	<b>(332,187)</b>	<b>116,265</b>	<b>215,922</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total 2024	<b>\$ -</b>	<b>\$ 430,475</b>	<b>\$ 1,909,942</b>	<b>\$ 10,000</b>	<b>\$ 2,350,417</b>	<b>\$ 2,040,312</b>

See accompanying notes